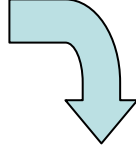




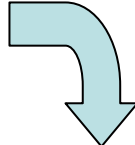
# Project Life-Cycle

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**Initiation**  
(Formulating requirements and objectives)

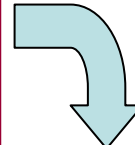
**Planning**  
Process analysis / design;  
Time/cost estimates,  
Scheduling / procurement)



**PILOT**  
(The “test run”)



**EXECUTION**  
(The “rollout”)  
**IMPLEMENTATION**  
**PHASE**



**CLOSE**  
(“Wrap it up”)